

The Pilates Initiative™

support, outreach, education, advocacy

Here are some resources to look into for assistance and information:

The Most Important coronavirus federal tax relief measures:

<https://www.marketwatch.com/story/the-most-important-covid-19-related-federal-tax-relief-measures-including-some-that-can-result-in-hefty-tax-refunds-2020-04-10>

Forbes article on resources:

<https://www.forbes.com/sites/robertwood/2020/04/06/forgivable-paycheck-loan-or-tax-credit-you-cant-claim-both-which-is-better/>

Guide to Employee Retention Tax credit – US Chamber of Commerce

<https://www.uschamber.com/report/guide-the-employee-retention-tax-credit>

Pandemic Unemployment Assistance (PUA) Program

<https://www.labor.ca.gov/pandemic-unemployment-assistance-pua-program/>

<https://www.markowitzaccounting.com/ppp-vs-ertc?fbclid=IwAR0OpDGCrCw3pUldvPsAzWtHTlwAJqKWc6xD12KekFSfga8wD8k27GvuZv8>

Here is an article on the PPP loan: <https://bench.co/blog/operations/ppp-loan-forgiveness/>

Leases etc.

1) Double check if there is a **force majeure clause** in the lease. A law firm wrote an article that opined that Covid-19 would count as a Force Majeure and even more so if there was a government edict to shut down. Here is another one. Shearman & Sterling is a well known law firm around the country. <https://www.shearman.com/perspectives/2020/03/covid-19--force-majeure-event>

2) If there is no force majeure clause, the Shearman article also mentions **other defenses to a contract such as frustration of**

purpose. <https://www.shearman.com/perspectives/2020/03/covid-19--force-majeure-event>.



[COVID-19: Force Majeure Event? | Shearman & Sterling](#)

COVID-19: FORCE MAJEURE EVENT?
Following the rapid spread of the novel coronavirus (“COVID-19”) that was first reported in Wuhan, China at the end of 2019, the World Health Organization declared COVID-19 to be a pandemic on March 11, 2020.

www.shearman.com

3) Besides the PPP there is a tax credit that small business should consider. You cannot take both anyway, so if you cannot get PPP funding, there's the ERTC. <https://www.markowitzaccounting.com/ppp-vs-ertc>



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